

## Foxtton Beach Free Holding Account - Financial Results to 31/05/2024

	Annual Report (audited) 30/06/2021	Annual Report (audited) 30/06/2022	Annual Report (audited) 30/06/2023	YTD Actual as at 31/05/2024	Full Year Forecast 30/06/2024
	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>
<b>Income</b>					
Interest (est) 4.49% pa (2023/24)	154	166	178	250	250
Land Lease Income from Pinewood Camp	29	32	33	31	33
Rents (full year charged in October)	45	71	54	47	54
<b>Total Income</b>	<b>229</b>	<b>270</b>	<b>265</b>	<b>328</b>	<b>338</b>
<b>Less: Funded Items</b>					
Administration	(81)	(96)	(99)	(97)	(86)
Other	(8)	(7)	(2)	(2)	(3)
Rates	(8)	(6)	-	(4)	(4)
Grants	-	-	(87)	(110)	(105)
<b>Total Expenditure</b>	<b>(97)</b>	<b>(109)</b>	<b>(188)</b>	<b>(213)</b>	<b>(199)</b>
<b>Surplus/(Deficit)</b>	<b>132</b>	<b>161</b>	<b>77</b>	<b>114</b>	<b>139</b>
<b>Balance at 1 July</b>	<b>5,713</b>	<b>5,674</b>	<b>5,281</b>	<b>5,570</b>	<b>5,570</b>
A. Section Sales per year	-	-	-	-	-
B. Endowment Properties Freeholding	170	595	-	-	-
Foxtton Beach Reserves Projects per LTP 2015-2025 incl pump track	(17)	(371)	(271)	(11)	-
Forbes Road Subdivision extension	(11)	(800)	-	-	-
Grant - CCTV cameras - Foxtton Beach	(110)	-	-	-	-
Foxtton Beach Surf Lifesaving Club Upgrade	(130)	-	-	-	-
Foxtton Beach Volunteer Fire Brigade Utility Vehicle	-	-	(60)	-	-
Foxtton Pool Re-development	-	-	-	-	(500)
Foxtton Wharf Project	(73)	-	-	-	-
Adjustments after Balance Date to 30/06/2022	-	-	543	-	-
Other	-	22	-	-	-
Surplus/(Deficit) from Trading	132	161	77	114	139
<b>Balance</b>	<b>5,674</b>	<b>5,281</b>	<b>5,570</b>	<b>5,674</b>	<b>5,209</b>
<b>Balance per Annual Report</b>	<b>5,674</b>	<b>5,281*</b>	<b>5,570</b>		

\* This was reinstated to \$5.875m in the 2022/23 Annual Report following audit review. The adjustment of \$543k made in 2022/23 related to this.

- A. Sales of sections are proceeds received less commission and GST for Forbes Road Subdivision
- B. Sales of Endowment Freeholding is net proceeds received

<b>Note 1</b>	<b>31/05/2024</b>	<b>Note 2</b>	<b>31/05/2024</b>	<b>Note 3</b>	<b>31/05/2024</b>	<b>30/06/2023</b>
<b>Administration</b>		<b>Other</b>				
HDC Administration	(96)	Water	-	Rates	(4)	-
Legal Expenses	-	Maintenance	(2)	Grants **	(110)	(87)
Valuations	(1)	Insurance	-		(114)	(87)
Consents & Surveys	-		<u>(2)</u>			
Consultants	-					
Sale Costs	-					
Advertising	-					
	<u>(97)</u>					
				<b>Not included in Cash Flow Surplus/(Deficit)</b>		
					<b>31/05/2024</b>	<b>30/06/2023</b>
				Gain on Sale	-	-
				Loss on sale	-	-
					<u>-</u>	<u>-</u>
		Grants **	(13)	Contribution to purchase mobility vehicle		
			(70)	Contribution to Foxtton Wharf Repairs		
			(27)	Contribution to Foxtton Beach Community Centre		
			<u>(110)</u>			